

21.07.2025

To,

Department of Corporate Service

BSE LIMITED

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 513436

Manager

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No C/1, G-Block,

Bandra – Kurla Complex, Bandra (E),

Mumbai – 400051

NSE Symbol – SHAHALLOYS

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting-Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Closure Of Iron & Steel Plant (Entire Plant) Operation Of The Company at its Santej Plant.

Pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 and other applicable provisions, if any. Of the SEBI Listing Regulations, We have to inform you that the Board of Director of the Company at its meeting held on today i.e. on Monday, July 21, 2025 has considered and approved the proposal for closure of Iron and Steel Plant (Entire Plant) Operation of the company situated at Village: Santej, Ta-Kalol, Dist. Gandhinagar, Gujarat-382721 subject to approvals and compliances under various regulations as required.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is given in Annexure 'A' attached to this letter.

The aforesaid Board Meeting Commenced at 15.30 (IST) hrs. and Concluded at 16.30 (IST) hrs.

We Request you to take the above information on record.

Thanking You,

Yours faithfully,

For & on behalf of Shah Alloys Limited

Narayanlal F. Shah

Company Secretary & Compliance Officer

M. No. – A30225

Encl.: As mentioned above

Annexure A

SR. No.	Particulars	Descriptions												
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any;	Not Applicable												
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	<p>(Amt. in Rs. In lakh)</p> <table> <tr> <th>Particulars</th><th>Iron & Steel (Entire Plant) Operation</th><th>% of total Operation</th></tr> <tr> <td>Revenue (FY 2024-25)</td><td>26728</td><td>100%</td></tr> <tr> <td>Profit after Tax(FY 2024-25)</td><td>(2729)</td><td>NA</td></tr> <tr> <td>Net Worth (As at March 31, 2025)</td><td>4030</td><td>100%</td></tr> </table>	Particulars	Iron & Steel (Entire Plant) Operation	% of total Operation	Revenue (FY 2024-25)	26728	100%	Profit after Tax(FY 2024-25)	(2729)	NA	Net Worth (As at March 31, 2025)	4030	100%
Particulars	Iron & Steel (Entire Plant) Operation	% of total Operation												
Revenue (FY 2024-25)	26728	100%												
Profit after Tax(FY 2024-25)	(2729)	NA												
Net Worth (As at March 31, 2025)	4030	100%												
3.	Date of closure or estimated time of closure;	The Closure of Operation is expected to be completed within a period of about 1 (One) Month												
4.	Reasons for closure	<p>The Iron & Steel plant was set up over a period of more than three decades, the existing Iron & Steel plant have not remained competitive and cost effective due to ageing of the Plant & machinery and Technology obsolescence which is resulting into higher production cost which cannot recovered from the customers and it is also not viable to run the plant unless some technology upgradation is done in the plant. In fact, the Iron and Steel Plant have been making losses for the past several years and draining the resources of the company. In View of the above facts, the company has decided to shut down of Iron and Steel Plant (Entire Plant) Operations on the existing land situated at Village: Santej, Taluka-Kalol, Dist.-Gandhinagar, Gujarat. On the other hand, the company has decided to explore various new options in the best interest of the company.</p>												