

# SHAH ALLOYS LIMITED

Registered Office: 5/1, Shreeji House, 5th Floor, Behind M.J. Library, Ashram Road, Ahmedabad - 380 006.

Corporate Office : GNFC Info Tower, 9th Floor, S.G. Highway, Bodakdev, Ahmedabad-380 054.

## UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2005

PARTICULARS	For the QUARTER ENDED 30.06.05	CORRESPONDING QTR. IN THE PR. YR. ENDED 30.06.04	Rs. In lacs For the YEAR ENDED (Audited) 31.03.05
1 GROSS SALES			
Domestic	26097.39	22053.04	89017.11
Export	3206.81	1955.61	33767.89
Total	29304.20	24008.65	122785.00
Less : Excise Duty	3494.39	1604.85	9346.93
NET SALES / INCOME FROM OPERATIONS	25809.81	22403.80	113438.07
2 OTHER INCOME	46.99	34.48	220.44
<b>Total (1+2)</b>	<b>25856.80</b>	<b>22438.28</b>	<b>113658.52</b>
3 TOTAL EXPENDITURE			
a) (Increase)/Decrease in stock in trade	1240.76	664.52	-3370.47
b) consumption of raw materials	17068.56	14719.55	79141.28
c) stores & spares	1861.38	1505.98	10271.85
d) other expenditure	3433.41	3386.25	16746.42
e) staff cost	297.48	251.26	1352.30
4 INTEREST	501.58	790.75	3241.02
5 DEPRECIATION	348.43	317.40	1348.13
<b>Total (3+4+5)</b>	<b>24751.60</b>	<b>21635.71</b>	<b>108730.53</b>
6 PROFIT /( LOSS) BEFORE TAX	1105.20	802.57	4927.99
7 <u>PROVISION FOR TAXATION</u> :-			
CURRENT TAX	110.00	63.00	427.30
DEFERRED TAX	-16.63	27.26	75.98
8 NET PROFIT / LOSS (6-7)	1011.83	712.31	4424.72
9 PAID-UP EQUITY SHARE CAPITAL of Rs. 10 Each	891.002	891.002	891.002
10 RESERVES EXCLUDING REVALUATION RESERVE			<b>14525.14</b>
11 Basic & diluted EARNING PER SHARE (Rs.)	11.36	7.99	49.66
12 NON PROMOTER SHAREHOLDING			
Number of Shares	2987993	2955682	2979540
% of Shareholding	33.54%	33.17%	33.44%

Notes :

- 1 The above results have been approved by the board of directors in their meeting held on 30th July 2005.
- 2 Company has identified two segments as per AS 17, which is attached herewith.
- 3 Previous year figures have been regrouped wherever necessary.
- 4 The number of investors complaints received during the quarter were three (3) and all have been disposed off and there is only one complaint pending at the end of the quarter.

For, SHAH ALLOYS LTD.

Place : Ahmedabad

Date : 30.07.2005

RAJENDRA V. SHAH  
(CHAIRMAN & M.D.)

**SHAH ALLOYS LIMITED.**

(Rs. In lacs)

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Particulars	For the QUARTER ENDED	CORRESPONDING QTR. IN THE PR. YR. ENDED	For the YEAR ENDED (Audited)
<b>1. Segment Revenue</b>	30.06.05	30.06.04	31.03.05
<b>(Sales/Income from operations)</b>			
a.) Stainless Steel Plant	28973.03	23769.42	121683.89
b.) Medical store & Laboratory	<b>331.17</b>	239.23	1101.11
<b>Total</b>	<b>29304.20</b>	24008.65	122785.00
Less: Inter Segment Revenue	<b>2.05</b>	1.43	6.45
<b>Net Sales/Income from operations</b>	<b>29302.15</b>	24007.22	122778.55
<b>2. Segment Results (Profit and Loss before tax and interest)</b>			
a.) Stainless Steel Plant	<b>1508.84</b>	1517.81	7882.43
b.) Medical store & Laboratory	<b>97.94</b>	75.51	286.58
<b>Total</b>	<b>1606.78</b>	1593.32	8169.01
Less: Interest & Fin. Charges	<b>501.58</b>	790.75	3241.02
<b>Total Profit Before Tax</b>	<b>1105.20</b>	802.57	4927.99
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)			
a.) Stainless Steel Plant	<b>18152.60</b>	14035.92	17145.34
b.) Medical store & Laboratory	<b>635.12</b>	317.93	514.94
<b>Total</b>	<b>18787.72</b>	14353.85	17660.28

For, SHAH ALLOYS LTD.

Ahmedabad  
30th July 2005RAJENDRA V. SHAH  
( Chairman & M.D.)